

12th National Conference of the FINANCIAL ENGINEERING AND BANKING SOCIETY

19–20 December 2022

Athens



Πανεπιστήμιο Δυτικής Αττικής
University of West Attica



ΕΛΛΗΝΙΚΟ
ΑΝΟΙΚΤΟ
ΠΑΝΕΠΙΣΤΗΜΙΟ

12thNational Conference of the FINANCIAL ENGINEERING AND BANKING SOCIETY (FEBS)

CAMPUS “ALSOS EGALEO”, CONFERENCE HALL
28, Agiou Spyridonos Str, 12243 Egaleo
tel.:+30 2105385100

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Monday, 19/12/22

09:30-10:00 [Registration](#)

[Coffee](#)

10:00- 11:30 [1st Session: Congress Hall \(Room1\)](#)

Chair: Evangelos Koumanakos

Financial Market Determinants of Dynamic Herding in North-American Energy Market

Authors:Ghulame Rubbaniy, Shoaib Ali, Sonia Abdennadher, Konstantinos Syriopoulos

Presenter:Ghulame Rubbaniy

The impact of financial crisis on the capital structure of firms using a rolling quantile regression: evidence from Greek debt crisis

Authors:George Peppas, Augustinos Dimitras, Evangelos Koumanakos, Kostantinos Gilas

Presenter: George Peppas

Environmental Stringency and Multinational Firms' Location Decision

Author:Imtiaz Sifat

Presenter:Imtiaz Sifat

Risk Forecasting in Freight Derivative-Based Exchange-Traded Fund (ETF) Markets

Author:Stergiani (Stella) A. Moysiadou, Christos Katris, Manolis G. Kavussanos

Presenter:Stergiani (Stella) A. Moysiadou

10:00 - 11:30 [1st Session: \(Room2\)](#)

Chair: SpyridonGoumas

Η ημερολογιακή ανωμαλία της αλλαγής του μήνα (Turnofthemontheffect) σε συνάρτηση με τους οικονομικούς κύκλους.

Author:Charalampos Amplas

Presenter:Charalampos Amplas

Χρηματοοικονομική αναφόρα σε δεδουλευμένη βάση στον δημόσιο τομέα: Το δύσκολο ταξίδι από τις προθέσεις στα αποτελέσματα (Accrual Financial Reporting in the Public Sector: The difficult journey from intentions to effects)

Authors:Spyridon Goumas, Pavlos Karastogiannis

Presenter:Pavlos Karastogiannis

Board Diversity and Firm Performance: Evidence from retail industry firms in Europe.

Author: Marios Sotiropoulos, Kalantonis Petros

Presenter: Marios Sotiropoulos

The digitalisation of finance as a tool of financial inclusion and the achievement of the SDG's.

Author: Konstantinos Apostolidis, Tasos Nikolaou

Presenter: Konstantinos Apostolidis

11:30 - 13:00 **2nd Session: Congress Hall (Room1)**

Chair: Chrysanthi Balomenou

Could Wikipedia searches be useful in financial modeling? Empirical evidence from the AMC case.

Authors: Nikolaos Papanikolaou, Evangelos Vasileiou

Presenter: Nikolaos Papanikolaou

Visibility of Cypriot Stock Exchange listed companies

Author: Nick Demos

Presenter: Nick Demos

Διερεύνηση του βαθμού εμπιστοσύνης Ελλήνων και Κυπρίων πολιτών στο τραπεζικό σύστημα

Authors: Spyridon Repousis, Petros Lois, Eirini-ChrisovalantouTzorta

Presenter: Eirini-ChrisovalantouTzorta

Εξέταση της δυνατότητας ανακοπής της πληθυσμιακής συρρίκνωσης μέσω των προγραμμάτων της Κοινής ΑγροτικήςΠολιτικής

Authors: Chrysanthi Balomenou, Spyridon Mamalis, Simeon Semasis, Marianthi Malliari

Presenter: Chrysanthi Balomenou

11:30 - 13:00 **2nd Session: (Room2)**

Chair: Panayiotis C. Andreou

Could Fuzzy Logic Techniques be beneficial in trading strategies?

Authors: George Vraimakis, Evangelos Vasileiou

Presenter: George Vraimakis

Peer-to-Peer Lending, Natural Disasters and Consumer Welfare

Authors: Konstantinos Baltas, Hamid Nejadghorban, Marcus Chambers

Presenter: Konstantinos Baltas

Pitfalls in Interpreting the Predictive Power of Trading Rules and Weak-Form Market Efficiency Test Results in Capital Markets

Authors: Vasilios Varlagkas, Alexandros Milionis

Presenter: Vasilios Varlagkas

Stock Price Crash Risk and the Managerial Rhetoric Channel: Evidence from Narrative R&D Disclosure

Authors: Marina Magidou, Panayiotis C. Andreou, Neophytos Lambertides

Presenter: Panayiotis C. Andreou

13:00-14:00 **Lunch break**

14:00 - 15:30 **3rd Session: Congress Hall (Room1)**

Chair: Paraskevi Boufounou

Determinants of Non-Performing Loans (NPLs) in Greece and their Impact on ROA, ROE and Loan to Deposits Ratio

Authors: E.Kounadea, P.Boufounou, K.Toudas , T.Kounadeas

Presenter: T. Kounadeas

The International Convention for the Prevention of Pollution from Ships (MARPOL) role and sustainable development in Touristic European Port's efficiency after pandemic.

Authors: Vassiliki Balla, Vassiliki Karioti, Archontoula Koskeridi

Presenter: Vassiliki Balla

Corporate governance and audit quality in the UK. An evaluation of the role of corporate structures on audit quality.

Authors: Maria Kyriakou, Georgios Simitsis

Presenter: Georgios Simitsis

The application of artificial intelligence in stock forecasting and portfolio optimization.

Authors: Stefanos Theofilis, Aristides Samitas, Ilias Kampouris

Presenter: Stefanos Theofilis

14:00 - 15:30 3rd Session: (Room2)

Chair: George Peppas

Η Επίδραση Των Παραγόντων ESG στην Αξιολόγηση της Πιστοληπτικής Ικανότητας και στον Κίνδυνο Αθέτησης των Επιχειρήσεων

Authors: Maria Maniadi, Konstantinos Zopounidis, Michalis Doumpos

Presenter: Maria Maniadi

The financial and informational value of climate-related and environmental risk disclosures: The case of the EU-wide 2022 Climate Risk Stress Test

Authors: Dimitrios Karakostas, Ioannis Tsakalos

Presenter: Dimitrios Karakostas

Climate Policy Uncertainty and ESG performance: The moderating effect of female board presence and leadership

Authors: Panagiota Makrychoriti, Emmanouil Pyrgiotakis

Presenter: Panagiota Makrychoriti

The Effect of Weather Conditions and Climate Change on Subjective Financial Evaluations and Mental Wellbeing

Indicators**Authors:** Georgios Chrysanthou, Panagiotis Tzouvanas

Presenter: Panagiotis Tzouvanas

15:30-16:00 Coffee break

16:00 - 17:30 4th Session: Congress Hall (Room1)

Chair: Neophytos Lambertides

Διαχείριση κινδύνων κυβερνοχώρου: Η περίπτωση των κυβερνοεπιθέσεων στην αεροπορική βιομηχανία και οι χρηματοοικονομικές τους επιπτώσεις

Authors: Efstratios Livanis, Dimitrios Zopounidis

Presenter: Dimitrios Zopounidis

Cyber-attacks and Municipal Financing

Authors: Lefteris Andreadis, Elena Kalotychou, Christodoulos Louca, Christian Lundblad, Christos Makridis

Presenter: Lefteris Andreadis

R&D activities narrative disclosure: A new measure

Authors: Anna Emilia Maruska, Neophytos Lambertides, Panayiotis C. Andreou

Presenter: Anna Emilia Maruska

Using ELECTRE TRI to predict the external financing of start-ups: A Greek case study

Authors: Chrysavgi Mitsi, George Peppas, Augustinos Dimitras

Presenter: Chrysavgi Mitsi

16:00 - 17:30 **4th Session: (Room2)**

Chair: Thomas Poufinas

COVID-19 and bitcoin realized volatility

Authors: Athanasios Tsagkanos, Despoina Argyropoulou, Konstantinos Gkillas, Christoforos Konstantatos

Presenter: Athanasios Tsagkanos

Decreasing corruption and increasing transparency in local government through e-governance

Authors: Thomas Poufinas

Presenter: Thomas Poufinas

Μοντέλο επιχειρηματικής ευφυΐας που δίνει τη δυνατότητα στις ΜΜΕ να λαμβάνουν καλύτερες αποφάσεις και να ενισχύουν το ανταγωνιστικό τους πλεονέκτημα

Authors: Ioannis Passas, Konstantina Ragazou, Alexandros Garefalakis, Georgios Sklavos

Presenter: KonstantinaRagazou

Is Multinomial Logit the predominant early warning logit model for predicting Systemic Banking Crises in Eurozone?

Authors: Chryssanthi Filippopoulou

Presenter: Chryssanthi Filippopoulou

17:30-18:00 **Coffee Break**

18:00-19:30 **Opening Ceremony– FEBS Award to Dr. Diakogiannis**

Dr. Diakogiannis presentation: “Γραμμικό υπόδειγμα αποτίμησης κεφαλαιακών στοιχείων βασισμένο σε μη αποδοτικά χαρτοφυλάκια”.

20:30 **Dinner**

Tuesday, 20/12/22

09:00-10:15 [**5th Session: Congress Hall \(Room1\)**](#)

Chair: Ioannis Katsampoxakis

Energy crisis: impact in global economy and its implications

Authors: Charalampos Basdekis, Apostolos Christopoulos , Panos Dantis, Ioannis Katsampoxakis

Presenter: Panos Dantis

Exploring the Impact of COVID-19 on the European Banking System's NPLs during the Pre- & Post- Pandemic Period

Authors: John Hlias Plikas, Dimitrios Kenourgos, Georgios A .Savvakis

Presenter: John Hlias Plikas

Has the pandemic amplified remote operations? How remote audit affects the quality of audit reports in tourism sector. A research framework.

Authors: Vassiliki Balla, Dimitris Dovas

Presenter: Vassiliki Balla

Managerial ability and corporate greenhouse gas emissions

Authors: Chrysovalantis Gaganis, Emiliros Galariotis, Fotios Pasiouras, Menelaos Tasiou

Presenter: Fotios Pasiouras

09:00-10:15 [**5th Session: \(Room2\)**](#)

Chair: Evangelos Seretis

Solvency II mandatory implementation and analysts' information properties

Author: Evangelos Seretis

Presenter: Evangelos Seretis

The Impact of Cash Conversion Cycle on firms' profitability: Evidence from listed firms in the Tourism sector.

Author: Konstantina Effentaki, Michalis Skordoulis, Petros Kalantonis, Panagiotakopoulou Konstantina

Presenter: Konstantina Effentaki

Exploring the effect of Corporate governance on the value relevance of accounting information. Evidence from European listed companies that publish integrated reports under IRRC framework.

Author: Andreas Delegos, Kalantonis Petros

Presenter: DelegosAndreas

Οιεπιπτώσεις της δράσης των ομάδων συμφερόντων στην σύγχρονη Ελληνική οικονομία

Authors: Charalampos Papadakis, George Atsalakis

Presenter: Charalampos Papadakis

10:15-10:30 [**Coffee break**](#)

10:30 - 11:45 [6th Session: Congress Hall \(Room1\)](#)

Chair: George Leledakis

Negative Rates and Bank Profit Efficiency Using Stochastic Frontier

Authors: Panagiota Siameti, Dimitrios Chronopoulos, George Dotsis

Presenter: Panagiota Siameti

NPLs Management, Profitability and Banking Efficiency- Evidence from Piigs Countries

Authors: Ioannis Dokas, Eleftherios Spyromitros, Emmanouil Chalampalakis

Presenter: Emmanouil Chalampalakis

Tone ambiguity of 10-K reports and stock price crash risk: Evidence from the U.S. banking industry

Authors: Nikolaos Gkoumas, George Leledakis, Emmanouil Pyrgiotakis, Ion Androutsopoulos

Presenter: Nikolaos Gkoumas

Η Επίδραση των Παραγόντων ESG στην Εταιρική Χρηματοοικονομική Απόδοση.

Authors: Matsali Chrysoula, Michalis Skordoulis, Petros Kalantonis

Presenter: Matsali Chrysoula

10:30 - 11:45 [6th Session: \(Room2\)](#)

Chair: Dimitrios Niklis

Bitcoin Realized Volatility Forecasting

Authors: Konstantinos Gkillas, Maria Tantoula

Presenter: Maria Tantoula

Forecasting Cryptos in crisis moments

Authors: Andreas Karathanasopoulos

Presenter: Andreas Karathanasopoulos

Κρυπτονόμισμα: Λειτουργία και σύνδεση με το χρηματοοικονομικό περιβάλλον

Authors: Nikolaos Kritharas, Dimitrios Niklis

Presenter: Dimitrios Niklis

Συμπεριφορική Χρηματοοικονομική και Κρυπτονομισμάτων

Authors: Aikaterini Chalkiadaki, Evangelos Vasileiou

Presenter: Aikaterini Chalkiadaki

Χρηματοοικονομικά Υποδείγματα:

Εμπειρικά Στοιχεία από την

Αγορά

11:45 – 13:00 [7th Session: Congress Hall \(Room1\)](#)

Chair: Chistos Floros

Real options under ambiguity with rare events

Authors: Benoit Chevalier-Roignant, Lenos Trigeorgis, Andrianos Tsekrekos, Athanassios Yannacopoulos

Presenter: Andrianos Tsekrekos

The Relationship Between Restatements and Key Audit Matters in the Context of Business Combinations

Authors: Charalampos Mprilakis, Demirakos Efthimios

Presenter: Charalampos Mprilakis

Forecasting Real Economic Activity using the Financial Stress Index: Evidence from Developed and Developing Countries

Authors: Andreas Tsopanakis, Shenglin Ben, Man Luo

Presenter: Andreas Tsopanakis

Time-varying firm cash holding and economic policy uncertainty nexus: a quantile regression approach

Authors: Konstantinos Gkillas, Chistos Floros, Efstathios Magerakis

Presenter: Chistos Floros

11:45 - 13:00 [7th Session: \(Room2\)](#)

Chair: Christos Kallandranis

Does CEO Ethnic Cultural Identity Affect Cross-Border Acquisitions?

Authors: Dimitris Petmezas, Miriam Marra, Jing Ruan, Chao Yin

Presenter: Dimitris Petmezas

Credit Scoring with Drift Adaptation using Local Regions of Competence

Authors: Dimitrios Nikolaidis, Michalis Doumpos

Presenter: Michalis Doumpos

Does Trademark Quality Recognition Affect Firms Initial Returns?

Authors: Emmanouil Tsiridakis

Presenter: Emmanouil Tsiridakis

Innovative Activity & Access to Finance: A Review of the Literature

Authors: Ioannis Vlassas, Christos Kallandranis

Presenter: Ioannis Vlassas

13:00-14:00 [Lunch break](#)

14:00 - 15:00 [Awarding of the "Christos Tsoumas" award](#)

15:00-17:00 [RoundTable](#)

Παρουσίαση Δράσης Ενίσχυσης της Επιχειρηματικότητάς Ελληνικού Ανοικτού Πανεπιστημίου.

15:00 - 17:30 CoffeeBreak

17:30 - 19:00 [RoundTable](#)

Παρουσίαση Βιβλίου: Ελεγκτική, υπηρεσίες διασφάλισης και εξιχνίαση οικονομικού εγκλήματος.

Felix I. Lessambo.

Επιστημονική επιμέλεια ελληνικής έκδοσης: Καθηγητής-Ακαδημαϊκός Κωνσταντίνος Ζοπουνίδης,
Αναπλ. Καθηγητής Χρήστος Λεμονάκης, Καθηγητής Γιάννης Φίλος.

Επίσημος χαιρετισμός από τον Πρόεδρο της ΕΛΤΕ- Επιτροπής Λογιστικής Τυποποίησης και Ελέγχων-κος
Παναγιώτης Γιαννόπουλος

Προσκεκλημένοι:

Παναγιώτης Αλαμάνος - Ορκωτός Ελεγκτής Λογιστής - Διευθύνων Σύμβουλος ΣΟΛ ΑΕ,
Ευθύμιος Αναγνώστου - Ορκωτός Ελεγκτής Λογιστής - Partner στην ΟΛΥΜΠΙΑ ΑΕ ΟΕΛ,
Άγγελος Διονυσόπουλος - Ορκωτός Ελεγκτής Λογιστής - Μέλος του Εποπτικού Συμβουλίου του ΣΟΕΛ,
Γεράσιμος Γεωργόπουλος- Προϊστάμενος Θερμικών Ρυθμίσεων Εταιρειών (Εταιρικού Δικαίου)- Υπουργείο
Ανάπτυξης.

19:00-20:00 Closing Ceremony

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